

Community Bankers Association of Illinois ACTION ALERT



CBAI ACTION ALERT: Urge FDIC to Finalize an Exemption for Community Banks from Paying a Special Assessment in Connection with the Failures of SVB and SBNY

The FDIC is proposing a special assessment for banks with uninsured deposits of more than \$5 billion to reimburse the Deposit Insurance Fund (DIF) for the losses sustained from protecting the uninsured deposits from the failures of Silicon Valley Bank (SVB) and Signature Bank of New York (SBNY).

CBAI joined the ICBA in early and active advocacy to protect all community banks from this undeserved \$15.8 billion special assessment. The FDIC listened and has proposed a rule to exempt all banks with less than \$5 billion in assets from this special assessment. Now, we join the ICBA in urging Illinois community banks to submit brief comments to the FDIC supporting the FDIC's rule as proposed.

The ICBA has drafted a [comment letter guide](#) for you to use to write your brief letter and submit it through the [grassroots center on their website](#). Read the comment letter guide and submit your comment letter on or before July 21, 2023.

Please share this Action Alert with your board members, senior management, and staff. We need a strong showing from Illinois community bankers. Thank you for responding!

