

Community Bankers Association of Illinois **ACTION ALERT**



CBAI ACTION ALERT: Urge Congress to Pass Farm Bill with Community Bank Priorities and Without FCS Expansion

CBAI joins with the ICBA in asking Illinois community bankers to urge their members of Congress to support the passage of a new five-year Farm Bill with important community bank priorities, and without expanded financing authority for the Farm Credit System (FCS) and a lower Section 1071 compliance burden for FCS institutions.

ICBA and CBAI support the following provisions in the Farm Bill:

- Raise USDA guaranteed loan limits.
- Include legislation that reflects the bipartisan USDA Express Loan Act (H.R. 5877) to speed up approval times for USDA loans.
- Exclude proposals to expand Farm Credit System's nonfarm business lending authority.
- Block any FCS carve-out from the Consumer Financial Protection Bureau's 1071 rule or allow it to apply equally to community banks.

[Click Here](#) to review the detailed Farm Bill summary.

The House Agriculture Committee is expected to markup the Farm Bill on Thursday, May 23, 2024, so your immediate action is necessary to communicate the community bank priorities in the Bill to your representatives.

Please share this Action Alert with your board members, senior management and staff. We need a strong showing from Illinois community bankers. Thank you!

[Click Here to Contact Congress](#)