



CBAI Submits Additional Comments on the EGRPRA Regulatory Review

On October 29, 2024, CBAI submitted comments on the Economic Growth and Regulatory Paperwork Reduction Act of 1996 (“EGRPRA”) review process meant to identify and address outdated, unnecessary or unduly burdensome regulation of insured depository institutions. This decennial review is important to reduce the stifling and ever-increasing regulatory burden, particularly on community banks.

Unfortunately, the results of the last decennial review, a process in which CBAI was fully engaged, were very disappointing. CBAI encourages the regulators to be considerably more focused and successful in this round of the EGRPRA review to provide truly meaningful regulatory relief for community banks.

In this second round of comments, CBAI provided observations and recommendations on regulations regarding consumer protections, money laundering (BSA/AML), and directors, officers and employees.

[Read CBAI's Comment Letter »](#)