

CBAI Leadership Bankers Meet with Congressman Darin LaHood (R-16th)

CBAI Past Chairman Doug Parrott, President and CEO of State Bank of Toulon, Central Illinois Regional Vice Chairman Chad Martin, President and CEO of Goodfield State Bank, Group Director Kim McKee, President and CEO of North Central Bank in Ladd, and David Schroeder, CBAI's SVP of Federal Governmental Relations met with Illinois Congressman Darin LaHood (R-16th) and District Director, Katherine Coyle to discuss community bank issues and opportunities.

The community bankers thanked Congressman LaHood for being the first in the Illinois congressional delegation to co-sponsor the ACRE Act (H.R. 3139), which is legislation to provide much-needed relief to community bank agricultural borrowers. Important priorities in the upcoming farm bill were highlighted including higher loan limits on USDA guaranteed farm loans and quicker turnaround time for USDA Express loan approvals. The bankers urged Congressman LaHood to oppose an expansion of the Farm Credit System and their exemption from the Dodd-Frank Section 1071, which is the small business data collection rule. The bankers also thanked Congressman LaHood for co-sponsoring the Main Street Tax Certainty Act (H.R. 4721), which is legislation to make



Pictured left to right: Chad Martin, Doug Parrott, Congressman Darin LaHood (R-16th), and Kim McKee.

permanent the tax deductions for qualified business income which are expiring at year-end 2025.

Congressman LaHood appreciated the opportunity to meet with CBAI community bank leadership and the bankers expressed their sincere appreciation for the Congressman taking the time to visit with them about their issues and opportunities.

