

CBAI Participates in FHLB-C Economic Roundtable with Congressman Darin LaHood

On May 13, 2024, CBAI welcomed the opportunity to participate in the Federal Home Loan Bank of Chicago's Economic Roundtable meeting with Congressman Darin LaHood (IL-16). The associations represented at the meeting were CBAI, Home Builders Association of Illinois, Illinois Bankers Association, Illinois Credit Union League and Illinois Realtors.

The meeting was an opportunity for Congressman LaHood to learn about financial services issues as well as housing and economic development issues. Ed Brady, representative of the Homebuilders Institute and former FHLB-C director, introduced Congressman LaHood, whom he has known for decades, and the congressman provided his opening remarks. The FHLB-C's David Feldhaus and Michael Erickson gave a brief update on the FHFA's *FHLBank System at 100* report.



Pictured left to right: David Feldhaus (FHLB-C), Ed Brady (Home Builders Institute), Congressman Darin LaHood (IL-16), Michael Ericson (FHLB-C), and Betsy Johnson (director, FHLB-C)



The financial services issues discussed included the Credit Card Competition Act, Small Business Data Collection (Section 1071), the ACRE Act, the Homebuyers Privacy Protection Act (trigger leads), and the SAFER Banking Act (cannabis banking.) The Home Builders discussed housing supply trends and challenges and the Realtors discussed housing trends and market data for the 16th congressional district. CBAI thanks the FHLB-C for hosting and appreciates

the opportunity to participate in this economic roundtable meeting with Congressman LaHood.