



CBAI Urges *Don't Mess with Success* in Reforming the FHLBs

In a July 13, 2024, comment letter to the Federal Housing Finance Agency (FHFA), CBAI built on its advocacy efforts during the comprehensive review of the Federal Home Loan Banks to urge caution and not harm the highly successful FHLBanks. The Banks have historically provided valuable products and services to their financial institution members and have provided significant contributions to affordable housing and community development.

Misinformed and misguided individuals are making recommendations to ostensibly reform the FHLBanks. If these recommendations are implemented by the FHFA, either on its own authority, through formal rulemaking, or by recommending inappropriate laws passed by congressional action, these unwarranted changes will start a *doom loop* with a declining value of membership. The impact will tragically reduce the FHLB's ability to provide a reliable source of liquidity to members and to support affordable housing and community development.

CBAI will continue its advocacy supporting the FHLBs which provide a valuable source of products and services to the vast majority of CBAI members.

[Read CBAI Comment Letter to the FHFA »](#)