



## CBAI Supports Community Bank Exemption in Proposed FDIC Special Assessment

In a comment letter dated July 21, 2023, the Community Bankers Association (CBAI) expressed support for the proposed FDIC rule which will appropriately place the burden on the largest banks for reimbursing the FDIC's Deposit Insurance Fund (DIF) arising from the protection of uninsured depositors of the failed Silicon Valley Bank (SVB) and Signature Bank (SBNY). Under the Proposal, the FDIC would collect special assessments based on estimated uninsured deposits in excess of \$5 billion, at an annual rate of approximately 12.5 basis points, over eight quarterly assessment periods, which would result in an estimated total revenue of \$15.8 billion. CBAI applauds the Proposal's transparency, that it justifiably uses uninsured deposits as the assessment base, it is not a one-size-fits-all approach to rulemaking, and it appropriately exempts community banks from the special assessment.

[Read CBAI's Comment Letter »](#)