



CBAI Provides Oral Comments During the EGRPRA Review

CBAI provided oral comments at the September 25, 2024, Economic Growth and Regulatory Paperwork Reduction Act (EGRPRA) virtual public outreach meeting which was hosted by the OCC, the FDIC, and the Federal Reserve System. This outreach meeting was part of the regulators' decennial review to identify outdated, unnecessary or unduly burdensome regulations on insured depository institutions and their holding companies.

CBAI was selected to provide comments on money laundering. Our comments included recommendations to increase the reporting thresholds for CTRs and SARs, relieve banks of the BOI requirements, and highlighted the steps that must be taken to address check fraud and holding the largest banks accountable for their compliance failures for opening fraudulent accounts and not promptly and reasonably reimbursing community banks for check fraud returns.

[Read CBAI's Oral EGRPRA Comments »](#)