



CBAI Joins the ICBA's Check Fraud Task Force

The Community Bankers Association of Illinois (CBAI) has joined the Independent Community Bankers of America's (ICBA) Check Fraud Task Force. CBAI now becomes part of a group representing diverse geographies and varied strategic and operational experience seeking to address this significant problem. The objectives of the ICBA Task Force include sharing knowledge and experience to help inform members' strategies; developing a list of best practices for preventing, detecting and mitigating check fraud; and providing ongoing feedback to inform future advocacy efforts.

CBAI has been engaged in addressing the problem of check fraud for the past 18 months. During that time, we have surveyed our members and written to the regulators with observations and recommendations. We also provided [guidance to our members](#) for elevating the problem of check fraud to the federal regulators, as they supervise the largest banks that are the ones primarily responsible for enabling this problem in the banking industry.

CBAI's efforts have gained national attention, most recently during a United States Senate Banking Committee hearing titled *Examining Scams and Fraud in the Banking Industry*. Our member survey results were included in [ICBA's written testimony to the Senate Banking Committee](#), and [Maryland Senator Christopher Van Hollen quoted from CBAI's February of 2023 letter to the federal banking regulators](#) describing the problem and what needs to be done.

CBAI looks forward to continuing to engage with the ICBA and the Check Fraud Task Force for the benefit of Illinois and the nation's community banks.