



## **CBAI Responds to the Opening Round of the EGRPRA’s Regulatory Review**

In a comment letter dated April 24, 2024, to the federal banking regulators, CBAI responded to the opening round of this decennial regulatory review which is expected to span two years. The initial regulations reviewed for being outdated, unnecessary or unduly burdensome were regarding Applications and Reporting and Powers and Activities.

CBAI urged the regulators to robustly implement a tiered regulatory system to more clearly differentiate between the megabanks and community banks, and to seriously consider the combined impact of all regulations on community banks. CBAI encouraged the regulators (FDIC in particular) to cooperate and diligently pursue a course to restore a healthy flow of new bank (de novo) formations. CBAI also urged the FDIC to do everything in its power, as the deposit insurer for proposed Industrial Loan Company (ILC) applicants, to ensure the safety and soundness of the Deposit Insurance Fund which community banks rely on to insure their customers’ deposits.

[Read CBAI Comment Letter »](#)