

Illinois Community Reinvestment Act (205 ILCS 735) Webinar

Zoom Live Stream - August 1, 2024 at 9 a.m.

On-Demand Recorded Session available through 12.31.24

The Illinois Community Reinvestment Act (205 ILCS 735) was signed into law on March 23, 2021. Community Bankers Association of Illinois (CBAI) and other stakeholders worked with Illinois Department of Financial & Professional Regulation (IDFPR) and the Joint Committee on Administrative Rules for three years to negotiate rules to implement the new law. Those rules were approved and went into effect on July 1, 2024. Under the rules, state chartered banks can expect to see State CRA exams as early as late 2025.

The State CRA is separate from the National CRA. All community banks will be required to undergo National CRA exams. Only State chartered banks will be required to complete the additional State CRA exam. IDFPR has informed CBAI that they intend to conduct joint CRA exams with National examiners and issue a separate State CRA exam finding.

This webinar will bring together experts on the new State CRA program to inform compliance officers of the new standards. While there is overlap between the exam standards for both CRA programs, there are new provisions and requirements that are unique to the State CRA.

This webinar will be helpful to compliance officers, senior bank executives and loan officers. The format will offer many opportunities to ask questions and seek clarification on the new law directly from senior staff at the IDFPR Division of Banking.

Webinar Presenters

Susana Soriano, Acting Director, IDFPR Division of Banking

Soriano joined IDFPR with more than 15 years of experience in the banking and financial services industry. She has been instrumental in the implementation of Illinois' Community Reinvestment Act.

Edmund Hill, CRA Supervisor, IDFPR Division of Banking

Hill has years of experience examining financial institutions and extensive knowledge of the federal CRA. He was a Compliance Examiner for the Federal Deposit Insurance Corporation (FDIC) which included being on the Chicago Region's team of CRA subject matter experts for three years. Prior to working for the FDIC, Hill worked for the Federal Reserve Bank of Chicago, where he was a team member for the departmental CRA/Fair Lending Liaison Program.

Bill Glaze, President, Longview Community Bank

Longview Community Bank has been working with new IDFPR State CRA examiners to conduct mock State CRA exams in preparation for the new exams. Glaze offers a unique perspective as one of the few banks that have been involved in the new CRA exam. Glaze provides tips and insight to assist other community bankers in preparing for the new program.

Jerry Peck, SVP Governmental Relations, CBAI

Peck and his team have spent the last three years negotiating the CRA rules.

For this webinar, we will be utilizing Zoom. This Zoom meeting is individualized to this specific program and is a private meeting that is password protected. A few days prior to the live event, your bank will receive an email with log-in information and any materials that may go with the presentation. If you have selected the on-demand option, your bank will receive the recorded version via email approximately 3-5 business days after the live event. The recording will be available for viewing until December 31, 2024.

Registration Form

CHECK ONE	TRAINING OPTIONS	CBAI Member	Prospective Member
	Live Stream Zoom - August 1, 2024	\$285	\$485
	On-Demand Recorded Session available through 12.31.24	\$285	\$485
	Both Live Stream Zoom on August 1, 2024 & On-Demand Recorded Session	\$385	\$585

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