

BASIC BSA

August 8 – 9, 2023

CBAI Headquarters
SHAZAM Education Center
901 Community Drive
Springfield, IL 62703

August 8th - Day 1
Registration begins at 8:30 a.m.
and the seminar will run from
9:00 a.m. to 4:00 p.m.

August 9th - Day 2
The seminar will run from
9:00 a.m. to 12:00 p.m.



*It is difficult to find
a bank employee who
does not have some
BSA responsibility.*

Presented By:



YOUNG & ASSOCIATESTM

Sponsored By:



One Mission. Community Banks.

BASIC BSA

Overview

As the role of the Bank Secrecy Act (BSA) continues to expand, it impacts almost every part of banking. It is difficult to find a bank employee who does not have some BSA responsibility. The Basic Bank Secrecy Act Training is a one and one-half day program designed to provide a thorough grounding in the basics of the BSA. The course is designed for attendees who have a limited knowledge of BSA requirements, or need a review of BSA basics.

Although the Board of Directors is ultimately responsible for BSA, each bank must have a BSA Officer who is in charge of the day-to-day BSA program, and the bank staff need to be able to support the BSA officer and program. Attendees leave the program with a basic understanding of the five key elements (pillars) of an effective BSA compliance program, as well as an understanding of all appropriate reporting standards required by the Act.

The presentation includes a brief discussion of the BSA/AML (Anti-Money Laundering) risk assessment and related topics. The primary focus of the institute is to assure that all attendees understand the basic requirements for a sound BSA compliance program based on the regulation and core examination procedures.

Dates and Location

August 8 – 9, 2023

Location:

**CBAI Headquarters
SHAZAM Education Center
901 Community Drive
Springfield, IL 62703**

Hotel Reservations:

**Northfield Center
3280 Northfield Drive
Springfield, IL 62702
(217) 523-7900**

Special Room rate \$89 plus tax

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Who Should Attend?

Depending on the individual bank's needs, this seminar should be attended by newer BSA officers, compliance officers, senior management, internal auditors, and others who wish to be reminded or to learn about the basics of BSA.



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AGENDA

Introduction / History **Basic BSA / AML Risk Assessment**

- Products and Services
- Customers and Entities
- Geographic Locations

The Five Pillars of BSA

- Internal Controls
- Independent Testing
- BSA Officer
- Training
- CDD

Seminar Presenter



Bill Elliott, CRCM
*Director of Compliance
Education*

Bill Elliott has over 40 years of banking experience. At Young & Associates, he leads compliance seminars, conducts compliance reviews for all areas of compliance, conducts in-house training, and writes compliance articles and training materials.

During his career, Bill spent 15 years as a compliance officer and CRA officer in a large community bank and worked for a large regional bank. He has been a lender for consumer, commercial, and mortgage loans, and has managed a variety of bank departments, including loan review, consumer/commercial loan processing, mortgage loan processing, loan administration, credit administration, collections, and commercial loan workout. He holds the designation of Certified Regulatory Compliance Manager (CRCM).

Board BSA Responsibilities Definitions **Reports of Currency Transactions (CTR)**

- When required
- Identity Verification
- Overview of CTR Completion and Filing

CTR Exemptions

- Phase I and Phase II
- Effect of Exemptions

Suspicious Activity Reports

- Defining Suspicious Activity
- Reporting Thresholds
- Management Issues - Manual and Automated Systems
- Overview of SAR Completion and Filing
- Board Notification
- Ongoing Activity
- Other SAR Issues – Confidentiality / Safe Harbor

Customer Identification Program

Office of Foreign Asset Control

- Bank Responsibilities
- OFAC Responsibilities
- OFAC Procedures
- OFAC Penalties
- OFAC Other Issues

Monetary Instrument Purchases

Wires Transfer Records

Information Sharing – Government

Information Sharing – Other Financial Institutions

Other BSA Topics / Issues

- CDD / Ultimate Beneficial Ownership
- Other BSA Elements as Time Permits
- Applicable Case Studies

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Please check appropriate box(es).

Registration Fees:

- \$375 per person for banks who are members of CBAI
- \$675 per person for banks who are prospective members of CBAI

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REGISTRATION FORM

Designated Banker:

Name _____

Bank _____

Address _____

City _____ State _____ ZIP _____

Telephone _____ Fax _____

E-mail _____

E-mail address is required for registration.

Additional Delegates:

- I have special needs, please contact me before the seminar.

Please select your payment method:

- Check Enclosed Pay at Door Check in Mail Credit Card*

* If paying by credit card (Visa, MasterCard, and Discover accepted), please fill out the following information:

Name as it reads on card: _____

Company name on card: _____

Billing address of card: _____

Card # _____

Exp. date _____ 3-digit security code _____

Total Amount Enclosed: \$ _____

For additional information, contact:

Tracy McQuinn, Senior Vice President of Education and
Special Events

Melinda McClelland, Vice President

Jennifer Nika, Vice President

Tina Wilder, Administrative Assistant

Department of Education and Special Events at
1-800-736-2224 or (217) 529-2265
or Terry Griffin - Chicago area Vice President,
at (773) 209-2260 or Fax number: (217) 585-8738