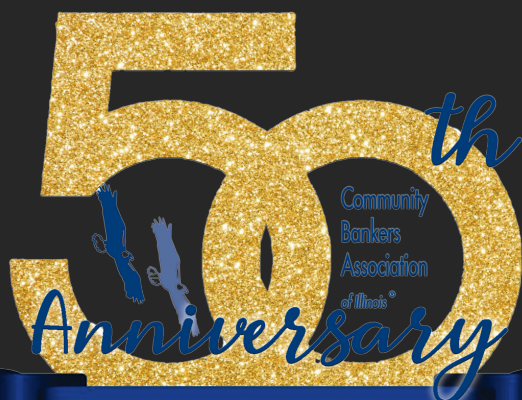


# ACH FOR BEGINNERS: ESSENTIALS, COMMON ISSUES, ACRONYMS & TIMEFRAMES



**On-Demand  
Recorded Session**

1974

Fifty Years. One Mission. **Community Banks.**

2024

This session explains general ACH rules in a real-world, easy-to-understand approach. Attendees learn the essentials of understanding the ACH system and daily processing as well as steps for handling some common issues. Learn to talk the “lingo” with the best of them! This class strategically allocates its objectives into education on the receiving side (RDFI) followed by the origination side (ODFI).

## Key Topics

### RDFI

- ACH network and participants
- Same day ACH
- ACH dates and availability
- Common ACH application (SEC code) types
- Consumer vs. Nonconsumer
- Prenotifications
- ACH returns
- Notice of change (NOC)
- DNE/death process & returns
- Dishonored ACH returns
- Contested dishonored ACH returns
- Addenda records
- Stop payments
- Written statement of unauthorized debit (WSUD)

### ODFI

- Loan and automatic transfer-authorization agreements
- Origination agreements between the bank and the originator/third-party sender
- Setting up new originators/third-party senders and establishing exposure limits
- Proper security measures
- Originating prenotifications
- Receiving notices of change (NOCs) on originated entries
- Receiving returns on originated entries
- Miscellaneous information

**The class reviews common issues and how to “get it right” including:**

- Proper return codes and deadlines
- Stop payment versus written statement versus Reg E
- Federal government benefit payment returns
- Originator due-diligence and exposure limit requirements
- Origination by the financial institution of pre-authorized transfers and loan payments

## Who Should Attend?

**New and relatively new ACH personnel and operations staff who want a better understanding of ACH.**

## Agenda

**Registration begins at 8:30 a.m. The seminar runs from 9 a.m. to approximately 4 p.m.**

**Continental breakfast and lunch provided.**

## Date & Location

**On-Demand Recorded Session**

# Meet Your Instructor

**Andrew Morgenroth is a Manager with Wipfli's Risk Advisory Services(RAS) team.** Since joining Wipfli in 2024, he has developed a robust expertise in ACH earning his AAP accreditation in 2023. In addition to leading ACH engagements, he also performs quality control reviews on loans sold to the secondary market. Previously he worked in the mortgage industry for over 10 years. He possesses the requisite knowledge to ensure that financial institutions' loans are compliant within a dynamic regulatory environment. In addition to secondary market specialization, he has considerable experience working on HUD audits, including assisting clients with their annual recertifications.



## Registration Fees & Information

### **CBAI MEMBER**

**On-Demand Recorded Session... \$500 (per bank)**

### **\*PROSPECTIVE-MEMBER**

**On-Demand Recorded Session... \$1,000 (per bank)**

*CDD members receive a 10% discount. \*Only financial institutions/firms eligible for CBAI membership.*

### **TRAINING MATERIALS**

**The on-demand recorded session will be emailed to participants approximately 7-10 business days after the live event takes place. Your entire bank can utilize this session for training as it includes the video from the day of the program, plus the exact same handout materials as the live session. For more information, please contact Melinda at CBAI Headquarters.**

### **CONTINUING EDUCATION**

**CBAI is a registered Public Accounting Continuing Professional Education (CPE) provider by the Illinois Department of Financial and Professional Regulation. If you have earned an ICBA Certification, CPE credit earned through your state banking association may be submitted for CPE purposes. Please note, approval is subject to review and must satisfy the respective certification requirements.**

# Registration Form

## ACH for Beginners: Essentials, Common Issues, Acronyms & Timeframes

May 9, 2024

On-Demand Recorded Session

Bank Name \_\_\_\_\_ Telephone # \_\_\_\_\_

Address \_\_\_\_\_

City, State, Zip \_\_\_\_\_

First Registrant Name \_\_\_\_\_

First Registrant E-Mail \_\_\_\_\_ Title \_\_\_\_\_

Additional Registrant Name \_\_\_\_\_

Additional Registrant E-Mail \_\_\_\_\_ Title \_\_\_\_\_

I have special needs, please contact me before the seminar.

Please select your payment method:  Check Enclosed  Check in Mail  Pay at Door  Credit Card\*

*\*If you are paying by credit card, please fill out the following information. (Visa, MasterCard & Discover accepted.)*

Name as it Reads on Card \_\_\_\_\_

Billing Address of Card \_\_\_\_\_

Card Number \_\_\_\_\_ Exp. Date \_\_\_\_\_ Security Code \_\_\_\_\_

## For More Information

DEPARTMENT OF EDUCATION & SPECIAL EVENTS

Tracy McQuinn, Senior Vice President

Melinda McClelland, Vice President

Jennifer Nika, Vice President

Tina Wilder, Administrative Assistant



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