

## **BOI Reporting is on Hold Again...Voluntary Submissions Only**

On December 26, 2024, the U.S. Court of Appeals for the Fifth Circuit reinstated a nationwide injunction that suspends enforcement of BOI reporting requirements.

FinCENs' announcement can be found here.

Qualified small businesses that choose not to file BOI reports while the injunction remains in effect should continue to gather the information required to file their BOI reports. Small businesses must be prepared to quickly file if future rulings favor the government, or the injunction order is otherwise lifted. The sands keep shifting on this issue, and future rulings may require immediate action on short notice.

For questions or additional information, please contact Lisa Poineau, Associate Director, Project & Program Management at Wolters Kluwer.



